



NEWS RELEASE

For Immediate Release

MICHAEL A. RAMOS
District Attorney

Contact person: Senior Investigator Michael Leibrich 909-891-3511
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Former LAPD Officer Arrested on Securities Fraud Charges

San Bernardino, CA – On Wednesday, May 11, 2011, investigators from the San Bernardino County District Attorney's Real Estate Fraud Unit arrested Darcey Greenfield, 39, at the West Valley Detention Center in Rancho Cucamonga without incident. Greenfield was arrested on felony charges of selling false securities, selling securities without a license, and grand theft. Greenfield surrendered herself today after investigators had earlier attempted to arrest her at her residence.

In 2007/2008, Greenfield offered victims investment securities without being licensed to sell those securities. Victims invested their life savings totaling \$265,000. Other victims in Los Angeles County have allegedly invested over \$3,000,000. The investment money was allegedly used to help homeowners in foreclosure. Victims were promised a high rate of return and their principal back in a short period of time. The victims did not receive the money promised.

Greenfield was booked into the West Valley Detention Center and her bail is \$1,020,000.

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